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Company Presentation for the Third Quarter of the Fiscal Year ending March 31, 2011



Cautionary Statement Regarding Forward-looking Statements




※Forecast figures in this document are based on current economic and market conditions. As changes in the global economy and information services market are possible, NTT DATA Group cannot guarantee their accuracy.

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NTT DATA CORPORATION
February 1, 2011

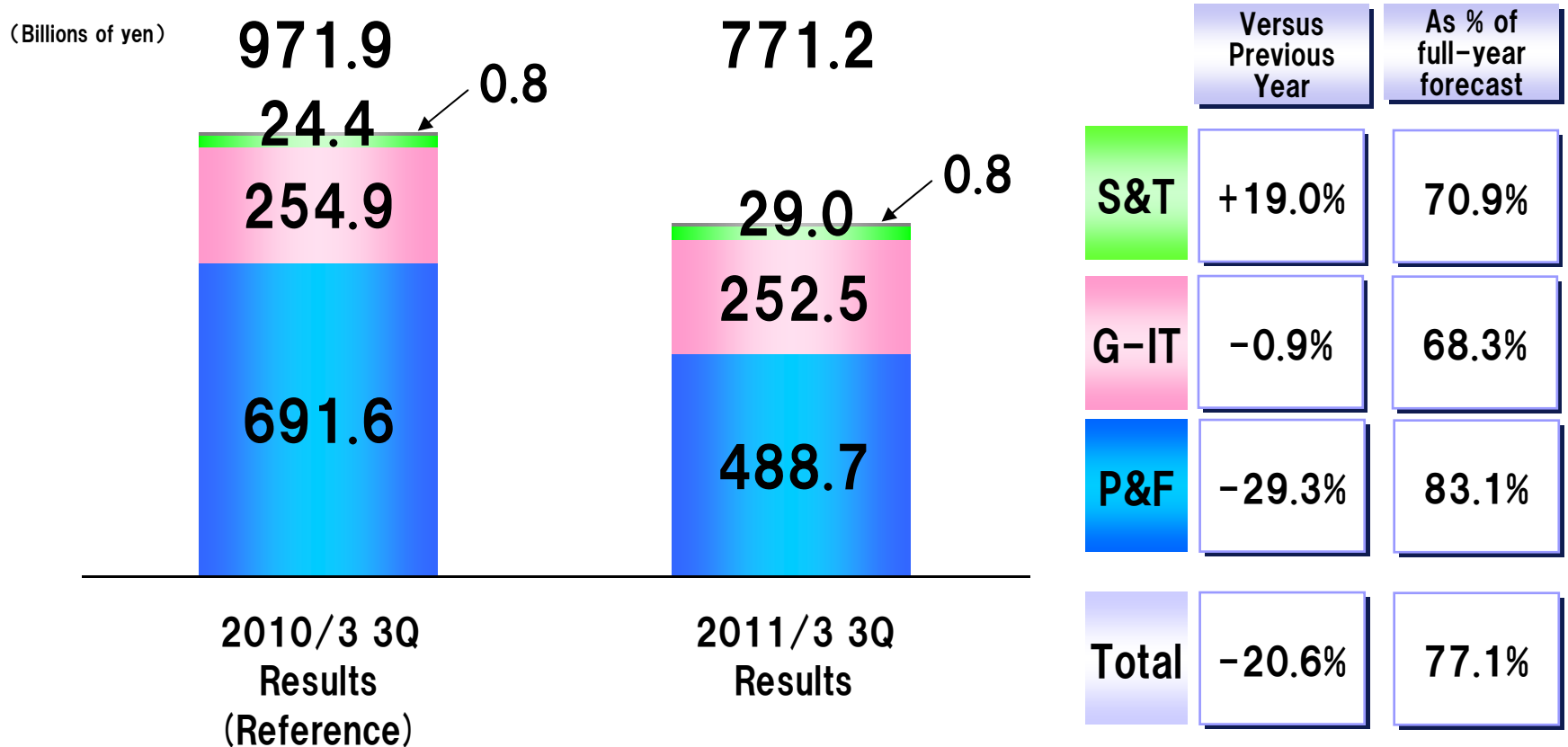
Highlights Results for the 3rd Quarter of FY Ending March 31, 2011 (From April 1, 2010 to December 31, 2010)

Versus
Previous
Year

1	New Orders Received	¥771.2 billion		■ Versus Previous Year -200.6 billion yen [-20.6%]
2	Net Sales	¥813.9 billion		■ Versus Previous Year +17.2 billion yen [+2.2%]
3	Operating Income	¥45.9 billion		■ Versus Previous Year -4.2 billion yen [-8.4%]

New Orders Received

■ Overall decline due to P&F Company drop in large-scale system upgrade orders

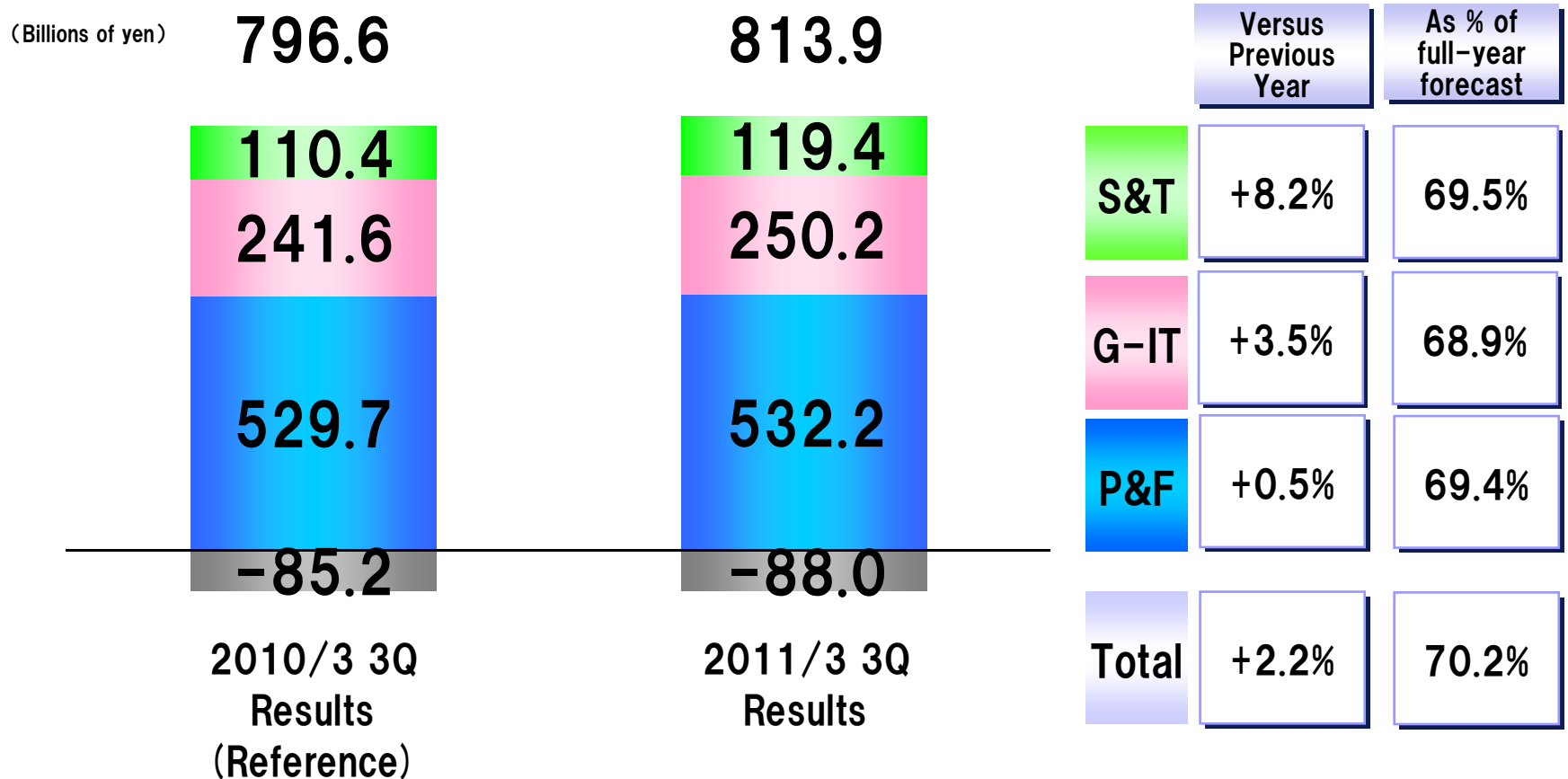


■ Public and Financial IT Services (P&F)
 ■ Global IT Services (G-IT)
 ■ Solutions & Technologies (S&T)
 ■ Others/Elimination, etc.

* The figures in the "As % of full-year forecast" column are in relation to the consolidated results forecasts announced November 2, 2010.

Net Sales

■ Net sales increased overall, benefiting from consolidated subsidiary growth and other factors.



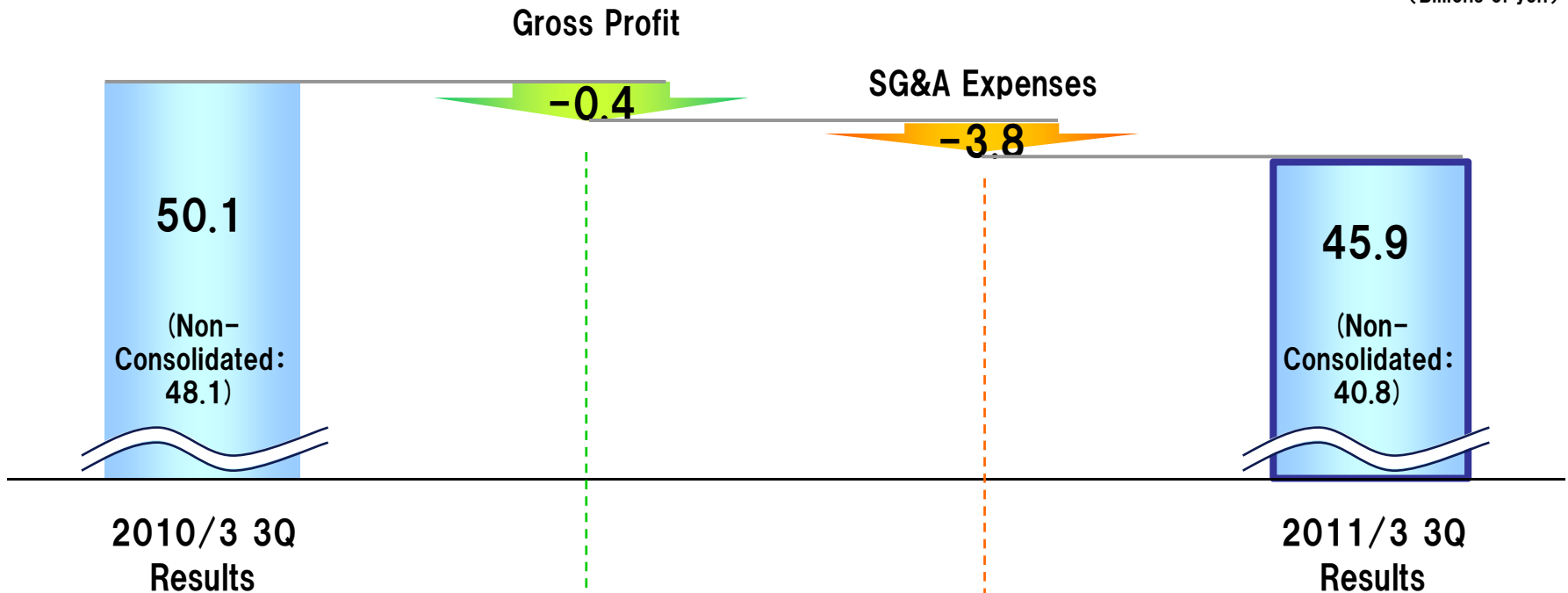
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* Per-segment data includes internal transactions.

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Factors for Year-on-Year Change in Operating Income

(Billions of yen)



Gross Profit

Contribution from consolidations

- Increased thanks to consolidated subsidiary growth and improved results among existing companies

+7.1 billion yen

Non-consolidated

- Declined due to increased competition and the impact of unprofitable projects, etc.

-7.5 billion yen

SG&A Expenses

Contribution from consolidations

- Increased, affected by consolidated subsidiary growth, etc., despite benefits of SG&A expense reductions in existing subsidiaries

+4.1 billion yen




Non-consolidated

- Declined thanks to administrative cost efficiency measures, etc.

-0.3 billion yen

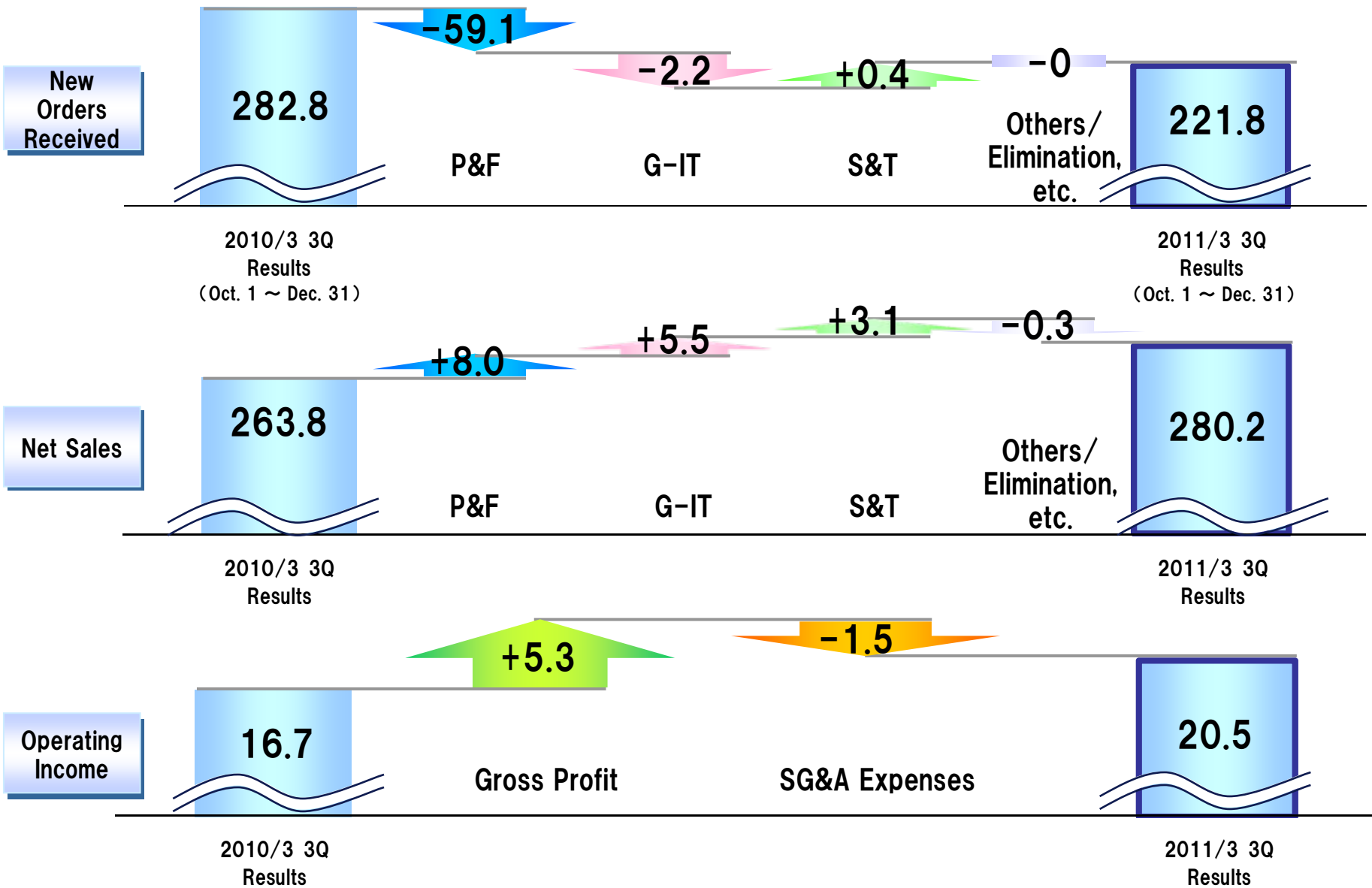
Highlights Results for the 3rd Quarter of FY Ending March 31, 2011 (From October 1, 2010 to December 31, 2010)

Versus
Previous
Year

1	New Orders Received	¥221.8 billion		■ Versus Previous Year -61.0 billion yen [-21.6%]
2	Net Sales	¥280.2 billion		■ Versus Previous Year +16.3 billion yen [+6.2%]
3	Operating Income	¥20.5 billion		■ Versus Previous Year +3.8 billion yen [+23.0%]

Year-on-Year Changes (Oct.-Dec. Quarter) in Major Performance Indicators

(Billions of yen)



Major Initiatives for FY Ending March 31, 2011 (since October 2010)

1	Acquisition of U.S. IT services firm Keane	<ul style="list-style-type: none"> ● Obtained a large, stable client base in North America along with a high level of sales expertise and experienced staff, as well as global operational know-how supporting large-scale development and maintenance services in the U.S.
2	Regional Bank Integrated Services Center growth	<ul style="list-style-type: none"> ● The NTT DATA Regional Bank Integrated Services Center began providing services to Shikoku Bank, raising the number of user banks to 11.
3	System development in Indonesia	<ul style="list-style-type: none"> ● Won order from Indonesian government agency for National Geo-spatial Data Infrastructure Networking System, which is part of the National Spatial Data Infrastructure (NSDI) Development Project (ODA project).
4	Full-fledged start of “Lindacloud” sales	<ul style="list-style-type: none"> ● Launched commercial sales of vertical integration appliance server “Lindacloud” on November 9.
5	“BIZXAAS” cloud services	<ul style="list-style-type: none"> ● BIZXAAS Cloud Provisioning and Administration Services <ul style="list-style-type: none"> • Started collaboration with U.S. firm Cloudera aimed at wider adoption of Hadoop open source distributed processing platform. • Tied up with Microsoft in Japan to offer cloud migration consulting and system provisioning services using the “Windows Azure Platform”. ● BIZXAAS Platform Service <ul style="list-style-type: none"> • Now providing CRM services as a new addition to the lineup.
6	Smart Business Promotion Office	<ul style="list-style-type: none"> ● Established an organization to promote smart community-related business in the NTT DATA Group as a whole and began new IT platform studies.

Recent Business Climate and Our Business Outlook (1/2)

Public & Financial IT Services

- Hopes for IT spending on new national strategy projects, but further IT spending cuts or revisions expected, as the government belt-tightening trend continues.
- Expect spending by financial institutions for new legal compliance, but cautious mood likely to continue as recovery slowing for most business categories.

National Government	<ul style="list-style-type: none"> • The government continues to consider measures for implementing new IT Strategic Headquarters strategies (e.g. National ID), but these studies have not yet led to actual IT spending. • Some further IT spending cuts or revisions may result from government program reviews, etc.
Local Government and Community-based Business	<ul style="list-style-type: none"> • In difficult fiscal situation, budgets being trimmed and strong demands for cost-lowering in bids, etc. • Demand starting to appear for shared services promising IT cost reductions, as seen in the Ministry of Internal Affairs and Communications setting up local government cloud computing promotion headquarters in late July.
Healthcare	<ul style="list-style-type: none"> • New strategies of IT Strategy Headquarters (“My Hospital Everywhere,” etc.) not leading to specific IT spending at this time. • IT spending for online insurance billing impacted by end of “100% online” obligation, failure to budget incentives.
Major Banks	<ul style="list-style-type: none"> • Worst period over for investment incentive, but not expecting major IT spending recovery. Opportunities seen in IFRS, and other new legal requirements, and in new business models such as electronically recorded monetary claims and fund transfer act.
Regional Banks	<ul style="list-style-type: none"> • Recovery having stalled in the overall category, price-cutting demands to remain strong, along with ongoing trend toward shared system use and outsourcing. • Possible new opportunities in Electronically Recorded Monetary Claims Act and other legal changes.
Financial Unions	<ul style="list-style-type: none"> • With performance slide stopping, outlook is for stable IT spending even if not full-blown growth. • Minimum necessary spending to meet legal requirements is seen.
Insurance, Security and Credit Corporations, etc.	<ul style="list-style-type: none"> • Insurance: Situation in industry as a whole somewhat better than before, but IT spending likely to decline slightly in deteriorating macro environment due to population decline, etc. • Securities: Trend continued on lower IT spending with slumping stock market, etc., but spending seen for meeting IFRS and other new legal requirements. • Credit: System spending remains depressed as Money Lending Business Act revisions impact earnings.

Recent Business Climate and Our Business Outlook (2/2)

- In Japan, companies are hesitant to spend on IT as the economy continues to stagnate. Cost performance is scrutinized carefully in deciding project adoption, and cost-cutting demands are growing.
- Both domestic and overseas business facing increased competition with global IT companies, especially from India.

Global IT Services

Communication, Broadcasting and Utility Industry	<ul style="list-style-type: none"> • Relatively strong IT spending despite severe business climate. Mobile carriers' spending shifting toward better customer service. • Utilities firms remain willing to spend on environment-related projects such as smart grid.
Manufacturing Industry	<ul style="list-style-type: none"> • IT spending remains depressed. Strong IT price-cutting demands for both new and existing projects. • IT spending is seen in business process (mainly SCM) and system renovation, and along with global system integration.
Retail, Logistics and Other Service Industry	<ul style="list-style-type: none"> • IT needs seen in data utilization to boost marketing activities, though overall IT spending remains low. • Potential IT needs also seen in overseas expansion of convenience stores and other retailers, and for enhancing EC in Japan and abroad.
Global (overseas local business)	<ul style="list-style-type: none"> • U.S. economic recovery is gradual, however ample willingness to spend on IT support, BPM, etc. In Europe, large variance in economies of each country, but overall slow recovery and IT spending caution. • High level of IT market growth is seen in emerging countries, mainly in Asia, with their aggressive investment in infrastructure and increasing domestic demand.

Solutions & Technologies

- High interest in and needs for cloud services and IT platforms and solutions, including data center and server integration/migration, from the standpoints of IT spending efficiency and optimization.

Network	<ul style="list-style-type: none"> • Continued demand seen as orders from financial institutions remain solid. • Strong needs for cost reduction characterize the network market as a whole.
Cloud Computing Services (including Data Center Services)	<ul style="list-style-type: none"> • "BIZXAAS" drawing steady customer interest, notably in private cloud service centering on server integration and in SaaS use for email. Will aim aggressively for larger share of cloud services market. • Strong interest in data center cost cutting, energy saving. Growing demand seen for large-scale IT outsourcing service featuring cloud and "Green Data Center," including operations.

Forecasts of Earnings and New Orders Received for FY Ending March 31, 2011

■ There are no changes in full-year results forecasts from the forecasts as revised at the time of the 2Q announcement (November 2, 2010).

(Billions of yen [except cash dividends per share], %)

	2010/3 Results (1)	2011/3 Forecasts (2)	Change (2) - (1)	Rate of change (2) - (1)
Net Sales	1,142.9	1,160.0	+17.0	+ 1.5
Operating Income	81.6	75.0	- 6.6	- 8.2
Operating Income Margin	7.1	6.5	-	- 0.6
Ordinary Income	75.7	70.0	- 5.7	- 7.6
Segment Profit	71.7	69.0	- 2.7	- 3.9
Net Income	35.6	36.5	+ 0.8	+ 2.3
New Orders Received	1,181.5	1,000.0	-181.5	-15.4
Cash Dividends per Share (yen)	6,000	6,000		

* Segment Profit is income before income taxes. * Results forecasts are the data announced November 2, 2010.

[Reference] Overview of Earnings and New Orders Received for the 3rd Quarter

(Billions of yen, %)

	2010/3 3rd Quarter Results (1)	2011/3 3rd Quarter Results (2)	Change (2) - (1)	Rate of change (2) - (1)
Net Sales	796.6	813.9	+17.2	+ 2.2
Cost of Sales	605.9	623.6	+17.7	+ 2.9
Gross Profit	190.7	190.3	- 0.4	- 0.2
SG&A Expenses	140.5	144.3	+ 3.8	+ 2.7
Operating Income	50.1	45.9	- 4.2	- 8.4
Operating Income Margin	6.3	5.6	-	- 0.7
Non-Operating Income and Expenses	-4.9	-2.9	+ 1.9	+39.8
Ordinary Income	45.2	42.9	- 2.2	- 5.0
Segment Profit	45.2	42.0	- 3.1	- 7.1
Net Income	21.8	22.8	+ 1.0	+ 4.8
New Orders Received	971.9	771.2	-200.6	-20.6
Orders On Hand	1,282.9	1,187.5	-95.3	- 7.4

* Segment Profit is income before income taxes.